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Why are lithium-ion batteries a critical raw material?

A recent report by the Economic Commission for Latin America and the Caribbean (ECLAC) states that the marked geographical concentration of lithium production one of the reasons why the main lithium-ion battery producing countries have included the mineral on a list of critical raw materials.

Should lithium be used in Bolivia?

Known for having the most technically complex deposits, lithium projects in Bolivia must overcome spiraling costs, insufficient infrastructure, and a local skilled labor deficit--on top of a new requirement to use a novel technology completely untested at scale. As such, experts are skeptical.

Why is lithium important in Argentina?

Furthermore, it has nearly doubled the pulp, paper, and other industries and more than tripled the wine industry. According to the Central Bank of Chile (BCCh), lithium represented 8.2% of total exports in 2022. What Does Lithium Mean for Argentina's Economy?

Will Argentina write a chapter on Latin America's lithium industry?

It's still unclear whether the lithium industry will become part of Latin America's long history of fraught relationships with an abundance of mineral resources. But it appears that Argentina will have the next chance to write a chapter. __Quinn is a new energy reporter at International Business Times UK a nd a former editorial assistant at AQ

Is lithium the future of electromobility in Latin America?

Bloomberg Línea -- Lithium has become a critical component for electromobility,presenting an opportunity for some Latin American countries. Currently, Chile and Argentina are making the most of it, while Bolivia's potential remains untapped. Brazil also contributes to global production, but its share is marginal for now.

Where is lithium found in Latin America?

Bloomberg Línea -- Latin America is a major source of lithium,the key mineral for the electric vehicle industry,with significant reserves in Argentina,Bolivia and Chile,and although Bolivian production has not yet taken off,Chile is showing a significant degree of maturity in this area and Argentina is making steady progress.

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